

**KEXIM BANK (UK) LIMITED**  
**Modern Slavery Act Statement**

**Introduction from the board**

We are proud of the steps we have taken to combat slavery and human trafficking. We have implemented the KEXIM Bank (UK) Anti-Slavery Policy (the "Policy") which is designed to ensure that we strictly prohibit the use of modern slavery and human trafficking in our operations and supply chain. We have implemented, and will continue to develop and introduce, systems and controls aimed at ensuring that modern slavery is not taking place anywhere within our organisation or in any of our supply chains.

In year 2022, We have shared our statement with our suppliers such as accounting firms, law firms and third party consultants to ensure slavery and human trafficking is not taking place anywhere in our supply chains. Also we have provided training to our staff to ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business.

It is a priority within KEXIM Bank (UK) Limited to ensure that the people we deal with (in particular suppliers) share this responsibility and reflect our values to prevent slavery, servitude and forced or compulsory labour.

In fact, it is one of our core values to ensure that we contribute to the well-being of the global community.

**Organisation's structure**

Our parent company is the Export-Import Bank of Korea, which was established in 1976 with the aim of facilitating the development of Korea's economy and enhancing economic cooperation with foreign countries through the provision of financial support for export and import transactions, overseas investments projects, and the development of overseas natural resources.

We are a wholesale bank established in 1992. Our key businesses are corporate lending and securities investment.

**Our supply chains**

Our main suppliers relate to funding sources, which are international financial institutions. We also use IT hardware and software suppliers, and professional services consultants.

**Our policies on slavery and human trafficking**

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Our Policy reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

## **Due diligence processes for slavery and human trafficking**

As part of our initiative to identify and mitigate risk, we have in place systems to:

- Identify and assess potential risk areas in our supply chains.
- Mitigate the risk of slavery and human trafficking occurring in our supply chains.
- Monitor potential risk areas in our supply chains.

## **Supplier adherence to our values and ethics**

We have zero tolerance for slavery and human trafficking. Our suppliers are required to hold their own suppliers to the same high standards.

As part of our ongoing risk assessment and due diligence processes, we consider whether circumstances warrant us carrying out audits of suppliers for their compliance with our Policy.

We also assess whether the circumstances warrant the inclusion of specific prohibitions against the use of modern slavery and trafficked labour in our contracts with third parties. Using our risk-based approach, we will also assess the merits of writing to suppliers requiring them to comply with our Policy, which sets out the minimum standards required to combat modern slavery and trafficking.

If we find that other individuals or organisations working on our behalf have breached our Policy, we will ensure that we take appropriate action. This may range from considering the possibility of breaches being remedied and whether that might represent the best outcome for those individuals impacted by the breach, to terminating such relationships.

## **Training**

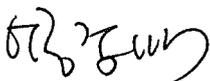
To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we provide training to our staff.

We invest in educating our staff to recognise the risks of modern slavery and human trafficking in our business and supply chains. Employees are encouraged to identify and report any potential breaches of our anti-slavery and human trafficking policy. Employees are taught the benefits of stringent measures to tackle slavery and human trafficking, as well as the consequences of failing to eradicate slavery and human trafficking from our business and supply chains.

## **Measuring Effectiveness**

We will continually monitor the effectiveness of our efforts to combat modern slavery and human trafficking, and will carry out a formal review each year to identify any issues or areas for improvement.

This statement was made pursuant to section 54(1) of the Modern Slavery Act and was approved by the board of directors on 29 September 2022.



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Jongbae Yang,  
Managing Director  
KEXIM Bank (UK) Limited  
29 September 2022