

## Investor Q&A #1

<b>Date</b>	March 2023
<b>Investor Type/ Region</b>	Central Bank / EMEA
<b>Q&amp;As</b>	<p><b>Q1) How did the turmoil in market after rate hikes have affected KEXIM's capital ratios?</b> A1) Increased loan volume attributed to liquidity drying up across markets has put downward pressure on KEXIM's BIS ratio. Internally, we set our own requirement at 13% which is 2.5%p higher than the regulatory level of 10.5%. To support the ratio, the government is considering to inject additional capital to KEXIM.</p> <p><b>Q2) What would be green bond's proportion for future bond issuance of USD 13 billion in 2023?</b> A2) We recently issued USD 1 billion Blue Bond in January and planning another issuance of ESG bond. However, we need further assessment and identification of relevant assets before making any decision for our future offerings.</p> <p><b>Q3) Is the credit rating review cycle tied to update of sovereign rating?</b> A3) Yes. When sovereign rating changes, our credit rating is immediately adjusted accordingly. That said, our credit rating is closely tied to and moves in tandem with the sovereign rating. However, separate review to affirm our credit rating apart from the government rating is conducted periodically.</p>