



Interim Report 2013
2013 中期報告

June 2013

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KEXIM ASIA LIMITED

We are pleased to announce the unaudited interim result of KEXIM ASIA LIMITED (the "Company") for six months ended 30 June 2013 together with the comparative figures for the corresponding period in previous year.

The Company was incorporated with limited liability on 4 March 2004 under the Companies Ordinance. On 14 June 2004, it obtained a deposit taking license from the Hong Kong Monetary Authority.

The Company is a Deposit Taking Company under the Hong Kong Banking Ordinance, and is engaged in deposit taking, loan syndication, investment and the provision of financial services.

Basis of Preparation

These financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), accounting principles generally accepted in Hong Kong and the requirements of the Hong Kong Companies Ordinance.

Remuneration of Directors, Senior Management and Key Personnel

There have been no material changes to the information disclosed in the Annual Report 2012 in respect of the remuneration of directors, senior management and key personnel.

Explanatory Statement

No significant activities had occurred during this interim period to warrant any special mention or explanation.

Statement of Compliance

In preparing the interim results for the first half of 2013, the Company has fully complied with the disclosure standards set out in the Supervisory Policy Manual module CA-D-1 "Guideline on the Application of the Banking (Disclosure) Rules" issued by the Hong Kong Monetary Authority.

최성영

CHOI Sung Young
Managing Director

25 SEP 2013

Hong Kong,



Income Statement

unaudited

(Expressed in United States dollars)

	Note	Half-year ended 30/6/2013	Half-year ended 30/6/2012
Interest income	1(a)	4,590,350	5,552,428
Interest expense	1(b)	(1,376,764)	(1,858,604)
Net interest income		3,213,586	3,693,824
Fees and commission income		696	4,798
Fees and commission expense		(5,005)	(4,818)
Net fees and commission expense	2	(4,309)	(20)
Net trading loss	3	(189,396)	(253,716)
Net loss on foreign exchange		(9,773)	(17,488)
Net hedging income / (expense)	4	9,883	(109,687)
		(189,286)	(380,891)
Operating income		3,019,991	3,312,913
Operating expenses	5	(1,126,628)	(1,028,165)
Profit before taxation		1,893,363	2,284,748
Income tax		(284,744)	(376,983)
Profit attributable to shareholders		1,608,619	1,907,765



Statement of Comprehensive Income

unaudited

(Expressed in United States dollars)

	Half-year ended 30/6/2013	Half-year ended 30/6/2012
Profit for the period	1,608,619	1,907,765
Other comprehensive income for the period, net of income tax		
Available-for-sale investments: net movement in the available-for-sale reserves	6 <u>(1,161,647)</u>	<u>368,906</u>
Total comprehensive income for the period	<u><u>446,972</u></u>	<u><u>2,276,671</u></u>

Balance Sheet

unaudited

(Expressed in United States dollars)

	Note	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Assets			
Cash and balances with banks and other financial institutions		29,665,798	1,226,793
Loans and advances to banks and others financial institutions	7	32,701,078	44,390,193
Loans and advances to customers	7	176,489,983	182,826,221
Available-for-sale investments	8	71,242,840	74,295,160
Held-to-maturity investments	9	11,728,492	18,679,611
Property, plant and equipment	10	153,440	14,953
Other assets	11	2,053,448	2,559,112
TOTAL ASSETS		<u>324,035,079</u>	<u>323,992,043</u>
Equity and liabilities			
Deposits and balances from immediate holding company		12,512,708	19,348,192
Deposits and balances from banks and other financial institutions		56,971,282	59,233,372
Derivative financial liabilities	12	102,133	360,847
Tax payable	13	392,420	107,676
Deferred tax liabilities		7,725	7,725
Long-term borrowings from immediate holding company	14	112,944,694	102,972,575
Long-term borrowings from other financial institutions	15	79,937,693	79,925,562
Subordinated liabilities	16	15,000,000	15,000,000
Other liabilities	17	953,982	1,742,117
Total liabilities		<u>278,822,637</u>	<u>278,698,066</u>
Equity			
Share capital	18	30,000,000	30,000,000
Reserves	19	15,212,442	15,293,977
Total equity		<u>45,212,442</u>	<u>45,293,977</u>
TOTAL EQUITY AND LIABILITIES		<u>324,035,079</u>	<u>323,992,043</u>

Statement of Changes in Equity

unaudited

(Expressed in United States dollars)

	<i>Attributable to equity shareholders of the Company</i>			
	<i>Share Capital</i>	<i>Retained profits</i>	<i>Available-for-sale investment revaluation reserve</i>	<i>Total</i>
Balance at 1 January 2012	30,000,000	10,574,082	548,274	41,122,356
Changes in equity for 2012:				
Profit for the year	-	3,523,382	-	3,523,382
Other comprehensive income	-	-	1,474,999	1,474,999
Total comprehensive income	-	3,523,382	1,474,999	4,998,381
Dividends declared in respect of prior year and paid during the year	-	(826,760)	-	(826,760)
Balance at 31 December 2012	30,000,000	13,270,704	2,023,273	45,293,977
Balance at 1 January 2013	30,000,000	13,270,704	2,023,273	45,293,977
Changes in equity for 2013:				
Profit for the period	-	1,608,619	-	1,608,619
Other comprehensive expense	-	-	(1,161,647)	(1,161,647)
Total comprehensive income	-	1,608,619	(1,161,647)	446,972
Dividends declared in respect of prior year and paid during the period	-	(528,507)	-	(528,507)
Balance at 30 June 2013	30,000,000	14,350,816	861,626	45,212,442

Notes to the financial statements

(Expressed in United States dollars)

1 Interest income and interest expense

(a) Interest Income

	Half-year ended 30/6/2013	Half-year ended 30/6/2012
Interest income on financial instruments that are not measured at fair value through profit and loss		
- Listed debt securities	2,001,085	2,761,010
- Unlisted debt securities	-	-
- Other	2,589,265	2,791,418
	<u>4,590,350</u>	<u>5,552,428</u>

(b) Interest expense

	Half-year ended 30/6/2013	Half-year ended 30/6/2012
Interest expense on financial instruments that are not measured at fair value through profit and loss		
- Deposits from banks and other financial institutions repayable within 5 years	345,972	567,627
- Long term borrowings repayable within 5 years	825,009	1,170,025
- Subordinated liabilities	205,783	120,952
	<u>1,376,764</u>	<u>1,858,604</u>

2 Net fees and commission expense

	Half-year ended 30/6/2013	Half-year ended 30/6/2012
Net fee and commission income which arise from financial assets or financial liabilities that are not held for trading or designated at fair value		
- Fee and commission income	696	4,798
- Fee and commission expense	(5,005)	(4,818)
	<u>(4,309)</u>	<u>(20)</u>

3 Net trading loss

	Half-year ended 30/6/2013	Half-year ended 30/6/2012
Gains less losses from derivatives	(189,396)	(240,480)
Interest expense on derivatives	-	(13,236)
	<u>(189,396)</u>	<u>(253,716)</u>

4 Net hedging income / (expense)

	Half-year ended 30/6/2013	Half-year ended 30/6/2012
Fair value hedges		
- Net (loss) / gain on hedged items attributable to the hedged risk	(748,252)	680,382
- Net gain / (loss) on hedging instruments	758,135	(790,069)
	<u>9,883</u>	<u>(109,687)</u>

Notes to the financial statements

(Expressed in United States dollars)

5 Operating expenses

	Half-year ended 30/6/2013	Half-year ended 30/6/2012
Staff costs		
- Salaries and other benefits	471,090	452,912
- Operation lease charges in respect of accommodation provided to staff	145,719	133,355
- Contributions to Mandatory Provident Fund	4,046	3,729
	<u>620,855</u>	<u>589,996</u>
Premises and equipment expenses		
- Depreciation	20,728	7,563
- Rent and rates	214,851	190,400
	<u>235,579</u>	<u>197,963</u>
Auditor's remuneration	75,438	74,905
Others	194,756	165,301
	<u>270,194</u>	<u>240,206</u>
	<u>1,126,628</u>	<u>1,028,165</u>

6 Other comprehensive (expense) / income

(a) Tax effects relating to each component of other comprehensive (expense) / income

	Half-year ended 6/30/2013		
	Before-tax amount	Tax (expense) / benefit	Net-of-Tax amount
Available-for-sale investments: net movement in the available-for-sale investment revaluation reserve	<u>(1,161,647)</u>	-	<u>(1,161,647)</u>
	Half-year ended 6/30/2012		
	Before-tax amount	Tax (expense) / benefit	Net-of-Tax amount
Available-for-sale investments: net movement in the available-for-sale investment revaluation reserve	<u>368,906</u>	-	<u>368,906</u>

(b) Reclassification adjustments relating to components of other comprehensive (expense) / income

	Half-year ended 30/6/2013	Half-year ended 30/6/2012
Available-for-sale financial assets:		
Changes in fair value recognised during the period	(1,219,402)	207,940
Reclassification adjustments for amounts transferred to profit or loss		
- gains on disposal	-	-
- amortisation of previous revaluation losses on available-for-sale investments reclassified as held-to-maturity investments, net of deferred tax	57,755	160,966
	<u>57,755</u>	<u>160,966</u>
Net movement in the available-for-sale revaluation reserve during the period recognised in other comprehensive (expense) / income	<u>(1,161,647)</u>	<u>368,906</u>

Notes to the financial statements

(Expressed in United States dollars)

7 Loans and advances to customers and to banks and other financial institutions

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Gross loans and advances to:		
- banks and other financial institutions	33,060,085	44,838,870
- customers	<u>178,426,805</u>	<u>184,673,372</u>
	<u>211,486,890</u>	<u>229,512,242</u>
Less: Individually-assessed impairment allowances on loans and advances to		
- customers	-	-
Less: Collectively-assessed impairment allowances on loans and advances to		
- banks and other financial institutions	(359,007)	(448,677)
- customers	<u>(1,936,822)</u>	<u>(1,847,151)</u>
	<u>(2,295,829)</u>	<u>(2,295,828)</u>
Net loans and advances to:		
- banks and other financial institutions	32,701,078	44,390,193
- customers	<u>176,489,983</u>	<u>182,826,221</u>
	<u>209,191,061</u>	<u>227,216,414</u>
Included in advances to banks and other financial institutions are trade bills to:		
- banks and other financial institutions	<u>33,060,085</u>	<u>44,838,870</u>
Less: Collectively-assessed impairment allowances on trade bills to		
- banks and other financial institutions	<u>(359,007)</u>	<u>(448,677)</u>
Net trade bills to:		
- banks and other financial institutions	<u>32,701,078</u>	<u>44,390,193</u>

8 Available-for-sale investments

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Debt securities, at fair value	<u>71,242,840</u>	<u>74,295,160</u>
Issued by:		
- Banks and other financial institutions	38,889,250	39,188,010
- Corporate entities	<u>32,353,590</u>	<u>35,107,150</u>
	<u>71,242,840</u>	<u>74,295,160</u>
Analysed by place of listing:		
- Listed outside Hong Kong	71,242,840	74,295,160
- Unlisted	-	-
	<u>71,242,840</u>	<u>74,295,160</u>

Notes to the financial statements

(Expressed in United States dollars)

9 Held-to-maturity investments

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Debt securities	11,728,492	18,679,611
Issued by:		
- Banks and other financial institutions	-	-
- Corporate entities	11,728,492	18,679,611
	<u>11,728,492</u>	<u>18,679,611</u>
Analysed by place of listing:		
- Listed outside Hong Kong	11,728,492	18,679,611
- Unlisted	-	-
	<u>11,728,492</u>	<u>18,679,611</u>

10 Property, plant and equipment

	<u>Leasehold improvements</u>	<u>Computer equipment</u>	<u>Fittings and office equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
Cost:					
At 1 January 2013	122,001	336,256	38,700	66,368	563,325
Additions	157,732	1,483	-	-	159,215
Disposals	<u>(122,001)</u>	<u>(6,870)</u>	<u>(7,141)</u>	<u>-</u>	<u>(136,012)</u>
At 30 June 2013	<u>157,732</u>	<u>330,869</u>	<u>31,559</u>	<u>66,368</u>	<u>586,528</u>
Accumulated depreciation:					
At 1 January 2013	122,001	329,074	38,672	58,625	548,372
Charge for the year	8,762	4,195	28	7,743	20,728
Written back on disposals	<u>(122,001)</u>	<u>(6,870)</u>	<u>(7,141)</u>	<u>-</u>	<u>(136,012)</u>
At 30 June 2013	<u>8,762</u>	<u>326,399</u>	<u>31,559</u>	<u>66,368</u>	<u>433,088</u>
Net book value:					
At 30 June 2013	<u>148,970</u>	<u>4,470</u>	<u>-</u>	<u>-</u>	<u>153,440</u>
Cost:					
At 1 January 2012	122,001	329,462	38,700	66,368	556,531
Additions	-	6,794	-	-	6,794
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2012	<u>122,001</u>	<u>336,256</u>	<u>38,700</u>	<u>66,368</u>	<u>563,325</u>
Accumulated depreciation:					
At 1 January 2012	122,001	326,940	38,507	45,351	532,799
Charge for the year	-	2,134	165	13,274	15,573
Written back on disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2012	<u>122,001</u>	<u>329,074</u>	<u>38,672</u>	<u>58,625</u>	<u>548,372</u>
Net book value:					
At 31 December 2012	<u>-</u>	<u>7,182</u>	<u>28</u>	<u>7,743</u>	<u>14,953</u>

Notes to the financial statements

(Expressed in United States dollars)

11 Other assets

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Positive fair value of hedging derivatives	7,720	-
Accrued interest receivable	1,655,904	1,907,290
Others	389,824	651,822
	<u>2,053,448</u>	<u>2,559,112</u>

12 Derivative financial liabilities

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Negative fair values of non-hedging derivatives	<u>102,133</u>	<u>360,847</u>

13 Taxation in the balance sheet

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Current income tax in the balance sheet represents:		
Provision for Hong Kong Profits Tax for the period / the year	1,031,940	747,196
Provisional Profits Tax paid	<u>(639,520)</u>	<u>(639,520)</u>
Tax payable	<u>392,420</u>	<u>107,676</u>

14 Long term borrowings from ultimate holding company

The analysis of the carrying amount of long term borrowings is as follows:

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Borrowings from the ultimate holding company		
-unsecured (current portion)	-	-
-unsecured (non-current portion)	<u>112,944,694</u>	<u>102,972,575</u>
	<u>112,944,694</u>	<u>102,972,575</u>

At 30 June 2013, the non-current portion of long term borrowings of USD 113 million bear interest at 3-month LIBOR plus 0.43% and repayable on 14 October 2013 and 28 March 2014.

In 2012, the non-current portion of long term borrowings of USD 103 million bear interest at 3-month LIBOR plus a spread from 0.37% to 0.40% and repayable in 2014.

15 Long term borrowings from other financial institutions

At 30 June 2013, the long term borrowings from other financial institutions bear interest at 3-months LIBOR plus a spread ranging from 0.5% to 0.9% and are repayable on 2013 and 2014 (2012: bear interest at 3-months LIBOR plus a spread ranging from 0.8% to 0.9% and are repayable in 2013).

Notes to the financial statements

(Expressed in United States dollars)

16 Subordinated liabilities

The analysis of the carrying amount of subordinated liabilities is as follows:

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Borrowings from the ultimate holding company		
- Subordinated floating bears interest at 3 months LIBOR plus 1.90% thereafter until 10 December 2022.	15,000,000	15,000,000

17 Other liabilities

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Negative fair values of hedging derivatives	518,815	1,284,299
Accrued interest payable	214,706	253,763
Others	220,461	204,055
	<u>953,982</u>	<u>1,742,117</u>

18 Share capital

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Authorized, issued and fully paid: 30,000,000 ordinary shares of \$1 each	30,000,000	30,000,000

19 Reserves

	<i>Retained profits</i>	<i>Available-for-sale/ investment revaluation reserve</i>	<i>Total</i>
Balance at 1 January 2013	13,270,704	2,023,273	15,293,977
Dividends approved in respect of the previous year	(528,507)	-	(528,507)
Total of comprehensive income of the period			
- Profit for the period	1,608,619	-	1,608,619
- Available-for-sale investment			
- Change in fair value, net of deferred tax	-	(1,219,402)	(1,219,402)
- Amortisation of previous revaluation losses on available-for-sale investments reclassified as held-to-maturity investments, net of deferred tax	-	57,755	57,755
Balance at 30 June 2013	<u>14,350,816</u>	<u>861,626</u>	<u>15,212,442</u>

	<i>Retained profits</i>	<i>Available-for-sale/ investment revaluation reserve</i>	<i>Total</i>
Balance at 1 January 2012	10,574,082	548,274	11,122,356
Dividends approved in respect of the previous year	(826,760)	-	(826,760)
Total of comprehensive income of the year			
- Profit for the year	3,523,382	-	3,523,382
- Available-for-sale investment			
- Change in fair value, net of deferred tax	-	1,279,284	1,279,284
- Gains on disposal	-	(159,429)	(159,429)
- Amortisation of previous revaluation losses on available-for-sale investments reclassified as held-to-maturity investments, net of deferred tax	-	355,144	355,144
Balance at 31 December 2012	<u>13,270,704</u>	<u>2,023,273</u>	<u>15,293,977</u>

Notes to the financial statements

(Expressed in United States dollars)

20 Off-balance sheet exposures

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Loan commitments		
- with an original maturity of under one year	1,500,000	-
- with an original maturity of one year and over	<u>106,049</u>	<u>283,897</u>
	<u>1,606,049</u>	<u>283,897</u>
Credit risk weighted amount	<u>353,025</u>	<u>141,949</u>

21 Derivatives

a. Notional amount of derivatives

	<u>At 6/30/2013</u>		
	Qualifying for hedge accounting	Held for trading	Total
Interest rate swaps	<u>22,000,000</u>	<u>-</u>	<u>22,000,000</u>

	<u>At 12/31/2012</u>		
	Qualifying for hedge accounting	Held for trading	Total
Interest rate swaps	<u>26,000,000</u>	<u>7,000,000</u>	<u>33,000,000</u>

b. Fair values and credit risk weighted amounts of derivatives

	<u>At 6/30/2013</u>		
	Fair value Assets	Fair value Liabilities	Credit risk weighted amount
Interest rate swaps	<u>-</u>	<u>620,948</u>	<u>41,544</u>

	<u>At 12/31/2012</u>		
	Fair value Assets	Fair value Liabilities	Credit risk weighted amount
Interest rate swaps	<u>-</u>	<u>1,645,146</u>	<u>40,000</u>

The credit risk weighted amount at 30 June 2013 is calculated in accordance with the Banking (Capital) Rules issued by the Hong Kong Monetary Authority which became effective on 1 January 2007. The amount calculated is dependent upon the status of counterparty and maturity characteristics of each type of contract. The risk weights used range from 0% to 50% for interest rate contracts.

The Company did not enter into any bilateral netting arrangement and accordingly these amounts are shown on a gross basis.

Notes to the financial statements

(Expressed in United States dollars)

21 Derivatives (continued)

c. Fair values of derivatives designated as hedging instruments

The following is a summary of the fair values of derivatives held for hedging purposes by product type entered into by the company:

	At 6/30/2013		At 12/31/2012	
	Assets	Liabilities	Assets	Liabilities
In interest rate contracts	7,720	518,815	-	1,284,299

d. Remaining life of derivatives

	At 6/30/2013			
	Total	1 year or less	Over 1 year to 5 years	Over 5 years
Interest rate derivatives	22,000,000	-	17,000,000	5,000,000

	At 12/31/2012			
	Total	1 year or less	Over 1 year to 5 years	Over 5 years
Interest rate derivatives	33,000,000	11,000,000	17,000,000	5,000,000

22 Remuneration of Directors, Senior Management and Key Personnel

Aggregate quantitative information on the remuneration for the senior management and key personnel is set out below:

(i) Amount of remuneration for six months ended 30 June 2013 are all fixed remuneration and number of beneficiaries:

Fixed Remuneration (USD)	Number of beneficiaries
264,872	4

Management of KEXIM ASIA LIMITED are not entitled to any shares or share-linked instrument as variable remuneration.

(ii) There was no deferred remuneration during six months ended 30 June 2013

(iii) There was no deferred remuneration awarded during six months ended 30 June 2013 being paid out of reduced through performance adjustment; and

(iv) No senior management or key personnel has been offered with new sign-on or severance payment during six months ended 30 June 2013.

Unaudited supplementary information

(Expressed in United States dollars)

1 Overdue

a Advances to customers which have been overdue for :

	30/6/2013 By amount	30/6/2013 By % of total advances	31/12/2012 By amount	31/12/2012 By % of total advances
6 months or less but over 3 months	-	-	-	-
1 year or less but over 6 months	-	-	-	-
Over 1 year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current market value of collateral held against the covered portion of overdue loans and advances	<u>-</u>		<u>-</u>	
Covered portion of overdue loans and advances	-		-	
Uncovered portion of overdue loans and advances	<u>-</u>		<u>-</u>	
	<u>-</u>		<u>-</u>	

Loans and advances with a specific repayment date are classified as overdue when the principal or interest is overdue and remains unpaid at the year-end.

b Advances to banks and other financial institutions which have been overdue for :

6 months or less but over 3 months	-	-	-	-
1 year or less but over 6 months	-	-	-	-
Over 1 year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

c Other assets which have been overdue for :

6 months or less but over 3 months	-	-	-	-
1 year or less but over 6 months	-	-	-	-
Over 1 year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

d Rescheduled advances to customers

<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
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e Rescheduled advances to banks and other financial institution

<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
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f Total impaired loans

<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
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g Individual impairment allowances made on overdue loans and advances

<u>-</u>	<u>-</u>
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As at 30 June 2013 and 31 December 2012, there were no overdue advances to banks and other financial institutions.

Unaudited supplementary information

(Expressed in United States dollars)

2 Repossessed assets

	<u>At 6/30/2013</u>	<u>At 12/31/2012</u>
Reposessed assets	-	-

3 Cross-border claims

Cross-border claims are on-balance sheet exposures of counterparties based on the location of the counterparties after taking into account any transfer of risk. For a claim guaranteed by a party situated in a country different from the counterparty, risk will be transferred to the country of the guarantor. For a claim on the branch of a bank or other financial institution, the risk will be transferred to the country where its head office is situated. Claims on individual countries or areas, after risk transfer, amounting to 10% or more of the aggregate cross border claims are shown as follows:

As at 30 June 2013	Banks and others financial institutions	Public sector entities	Others	Total
Asia Pacific excluding Hong Kong (of which South Korea)	73,616,758	3,442,469	212,758,459	289,817,686
United States of America	38,977,160	-	204,513,993	243,491,153
Latin America	2,396,974	-	-	2,396,974
Middle East	-	-	3,318,927	3,318,927
Europe	5,145,790	-	-	5,145,790
	<u>20,768,698</u>	<u>-</u>	<u>-</u>	<u>20,768,698</u>

As at 31 December 2012	Banks and other financial institutions	Public sector entities	Others	Total
Asia Pacific excluding Hong Kong (of which South Korea)	63,839,055	3,825,419	224,203,106	291,867,580
United States of America	23,932,072	-	215,918,760	239,850,832
Latin America	748,890	-	-	748,890
Middle East	-	-	3,427,372	3,427,372
Europe	8,597,172	-	-	8,597,172
	<u>5,666,854</u>	<u>-</u>	<u>4,141,345</u>	<u>9,808,199</u>

Unaudited supplementary information

(Expressed in United States dollars)

4 Capital adequacy ratio

Capital disclosures under Basel III

		At 6/30/2013	Cross references to Balance Sheet reconciliation under Basel III
CET1 capital: instruments and reserves			
1	Directly issued qualifying CET1 capital instruments plus any related share premium	30,000,000	[6]
2	Retained earnings	14,350,815	[7] + [8]
3	Disclosed reserves	1,261,436	[9]
4	<i>Directly issued capital subject to phase out from CET1 capital (only applicable to non-joint stock companies)</i>	Not applicable	
5	Minority interests arising from CET1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in CET1 capital of the consolidation group)	-	
6	CET1 capital before regulatory deductions	45,612,251	
CET1 capital: regulatory deductions			
7	Valuation adjustments	-	
8	Goodwill (net of associated deferred tax liability)	-	
9	Other intangible assets (net of associated deferred tax liability)	-	
10	Deferred tax assets net of deferred tax liabilities	391,355	[3] + [5] + [10]
11	Cash flow hedge reserve	-	
12	Excess of total EL amount over total eligible provisions under the IRB approach	-	
13	Gain-on-sale arising from securitization transactions	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	
15	Defined benefit pension fund net assets (net of associated deferred tax liabilities)	-	
16	Investments in own CET1 capital instruments (if not already netted off paid-in capital on reported balance sheet)	-	
17	Reciprocal cross-holdings in CET1 capital instruments	-	
18	Insignificant capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	
19	Significant capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	
20	Mortgage servicing rights (amount above 10% threshold)	Not applicable	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	Not applicable	

Unaudited supplementary information

(Expressed in United States dollars)

4 Capital adequacy ratio (continued)

Capital disclosures under Basel III		Cross references to Balance Sheet reconciliation under Basel III	
		At 6/30/2013	
CET1 capital: regulatory deductions			
22	Amount exceeding the 15% threshold	Not applicable	
23	of which: significant investments in the common stock of financial sector entities	Not applicable	
24	of which: mortgage servicing rights	Not applicable	
25	of which: deferred tax assets arising from temporary differences	Not applicable	
26	National specific regulatory adjustments applied to CET1 capital	-	
26a	Cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties)	-	
26b	Regulatory reserve for general banking risks	-	
26c	Securitization exposures specified in a notice given by the Monetary Authority	-	
26d	Cumulative losses below depreciated cost arising from the institution's holdings of land and buildings	-	
26e	Capital shortfall of regulated non-bank subsidiaries	-	
26f	Capital investment in a connected company which is a commercial entity (amount above 15% of the reporting institution's capital base)	-	
27	Regulatory deductions applied to CET1 capital due to insufficient AT1 capital and Tier 2 capital to cover deductions	-	
28	Total regulatory deductions to CET1 capital	391,355	
29	CET1 capital	45,220,896	
AT1 capital: instruments			
30	Qualifying AT1 capital instruments plus any related share premium	-	
31	of which: classified as equity under applicable accounting standards	-	
32	of which: classified as liabilities under applicable accounting standards	-	
33	Capital instruments subject to phase out arrangements from AT1 capital	-	
34	AT1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in AT1 capital of the consolidation group)	-	
35	of which: AT1 capital instruments issued by subsidiaries subject to phase out arrangements	-	
36	AT1 capital before regulatory deductions	-	

Unaudited supplementary information

(Expressed in United States dollars)

4 Capital adequacy ratio (continued)

Capital disclosures under Basel III

		At 6/30/2013	Cross references to Balance Sheet reconciliation under Basel III
AT1 capital: regulatory deductions			
37	Investments in own AT1 capital instruments	-	
38	Reciprocal cross-holdings in AT1 capital instruments	-	
39	Insignificant capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	
40	Significant capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	-	
41	National specific regulatory adjustments applied to AT1 capital	-	
42	Regulatory deductions applied to AT1 capital due to insufficient Tier 2 capital to cover deductions	-	
43	Total regulatory deductions to AT1 capital	-	
44	AT1 capital	-	
45	Tier 1 capital (Tier 1 = CET1 + AT1)	45,220,896	
Tier 2 capital: instruments and provisions			
46	Qualifying Tier 2 capital instruments plus any related share premium	15,000,000	[4]
47	<i>Capital instruments subject to phase out arrangements from Tier 2 capital</i>	-	
48	<i>Tier 2 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in Tier 2 capital of the consolidation group)</i>	-	
49	<i>of which: capital instruments issued by subsidiaries subject to phase out arrangements</i>	-	
50	<i>Collective impairment allowances and regulatory reserve for general banking risks eligible for inclusion in Tier 2 capital</i>	2,295,829	[1] + [2]
51	Tier 2 capital before regulatory deductions	17,295,829	
Tier 2 capital: regulatory deductions			
52	Investments in own Tier 2 capital instruments	-	
53	Reciprocal cross-holdings in Tier 2 capital instruments	-	
54	Insignificant capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	
55	Significant capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	-	

Unaudited supplementary information

(Expressed in United States dollars)

4 Capital adequacy ratio (continued)

Capital disclosures under Basel III

		At 6/30/2013	Cross references to Balance Sheet reconciliation under Basel III
Tier 2 capital: regulatory deductions			
56	National specific regulatory adjustments applied to Tier 2 capital	-	
56a	Add back of cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties) eligible for inclusion in Tier 2 capital	-	
57	Total regulatory deductions to Tier 2 capital	-	
58	Tier 2 capital	17,295,829	
59	Total capital (Total capital = Tier 1 + Tier 2)	62,516,725	
60	Total risk weighted assets	265,600,663	
Capital ratios (as a percentage of risk weighted assets)			
61	CET1 capital ratio	17.03%	
62	Tier 1 capital ratio	17.03%	
63	Total capital ratio	23.54%	
64	Institution specific buffer requirement (minimum CET1 capital requirement as specified in s.3B of the BCR plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB or D-SIB requirements)	0.00%	
65	of which: capital conservation buffer requirement	0.00%	
66	of which: bank specific countercyclical buffer requirement	0.00%	
67	of which: G-SIB or D-SIB buffer requirement	0.00%	
68	CET1 capital surplus over the minimum CET1 requirement and any CET1 capital used to meet the Tier 1 and Total capital requirement under s.3B of the BCR	0.00%	
National minima (if different from Basel 3 minimum)			
69	National CET1 minimum ratio	Not applicable	
70	National Tier 1 minimum ratio	Not applicable	
71	National Total capital minimum ratio	Not applicable	

Unaudited supplementary information

(Expressed in United States dollars)

4 Capital adequacy ratio (continued)

Capital disclosures under Basel III

		At 6/30/2013	Cross references to Balance Sheet reconciliation under Basel III
Amounts below the thresholds for deduction (before risk weighting)			
72	<i>Insignificant capital investments in CET1 capital instruments, AT1 capital instruments and Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation</i>	-	
73	<i>Significant capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation</i>	-	
74	Mortgage servicing rights (net of related tax liability)	Not applicable	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	Not applicable	
Applicable caps on the inclusion of provisions in Tier 2 capital			
76	<i>Provisions eligible for inclusion in Tier 2 in respect of exposures subject to the basic approach and the standardized (credit risk) approach (prior to application of cap)</i>	-	
77	<i>Cap on inclusion of provisions in Tier 2 under the basic approach and the standardized (credit risk) approach</i>	-	
78	<i>Provisions eligible for inclusion in Tier 2 in respect of exposures subject to the IRB approach (prior to application of cap)</i>	-	
79	<i>Cap for inclusion of provisions in Tier 2 under the IRB approach</i>	-	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)			
80	<i>Current cap on CET1 capital instruments subject to phase out arrangements</i>	Not applicable	
81	<i>Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)</i>	Not applicable	
82	<i>Current cap on AT1 capital instruments subject to phase out arrangements</i>	-	
83	<i>Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)</i>	-	
84	<i>Current cap on Tier 2 capital instruments subject to phase out arrangements</i>	-	
85	<i>Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)</i>	-	

Unaudited supplementary information

(Expressed in United States dollars)

4 Capital adequacy ratio (continued)

Notes:

Elements where a more conservative definition has been applied in the BCR relative to that set out in Basel III capital standards:

Row No.	Description	Hong Kong basis	Basel III basis
	Deferred tax assets net of deferred tax liabilities	391,355	391,355
10	<p><u>Explanation</u></p> <p>As set out in paragraphs 69 and 87 of the Basel III text issued by the Basel Committee (December 2010), DTAs that rely on future profitability of the bank to be realized are to be deducted, whereas DTAs which relate to temporary differences may be given limited recognition in CET1 capital (and hence be excluded from deduction from CET1 capital up to the specified threshold). In Hong Kong, an AI is required to deduct all DTAs in full, irrespective of their origin, from CET1 capital. Therefore, the amount to be deducted as reported in row 10 may be greater than that required under Basel III.</p> <p>The amount reported under the column "Basel III basis" in this box represents the amount reported in row 10 (i.e. the amount reported under the "Hong Kong basis") adjusted by reducing the amount of DTAs to be deducted which relate to temporary differences to the extent not in excess of the 10% threshold set for DTAs arising from temporary differences and the aggregate 15% threshold set for MSR, DTAs arising from temporary differences and significant investments in CET1 capital instruments issued by financial sector entities (excluding those that are loans, facilities and other credit exposures to connected companies) under Basel III.</p>		
<p>Remarks:</p> <p>The amount of the 10% / 15% thresholds mentioned above is calculated based on the amount of CET1 capital</p>			

Abbreviations:

CET1: Common Equity Tier 1

AT1: Additional Tier 1

Main Features under Basel III

		At 6/30/2013	
1	Issuer	KEXIM Asia Limited	
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N.A.	
3	Governing law(s) of the instrument	Hong Kong Laws	
<i>Regulatory treatment</i>			
4	Transitional Basel III rules [#]	Common Equity Tier 1	Tier 2
5	Post-transitional Basel III rules ⁺	Common Equity Tier 1	Tier 2
6	Eligible at solo*/group/group & solo	Solo*	Solo*
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	Subordinated loan
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	30 million shares as at 30 June 2013	15 million loans as at 30 June 2013
9	Par value of instrument	USD 1	USD 1
10	Accounting classification	Shareholders' equity	Liability - amortised cost

Unaudited supplementary information

(Expressed in United States dollars)

4 Capital adequacy ratio (continued)

Main Features under Basel III

		At 6/30/2013	
11	Original date of issuance	4 March 2004	6 November 2012
12	Perpetual or dated	Perpetual	Dated
13	Original maturity date	no maturity	10 December 2022
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	N.A.	6 November 2017, 15 million
16	Subsequent call dates, if applicable	N.A.	N.A.
<i>Coupons / dividends</i>			
17	Fixed or floating dividend/coupon	Floating dividend	Floating coupon
18	Coupon rate and any related index	No	3 months LIBOR + 1.9%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N.A.	N.A.
25	If convertible, fully or partially	N.A.	N.A.
26	If convertible, conversion rate	N.A.	N.A.
27	If convertible, mandatory or optional conversion	N.A.	N.A.
28	If convertible, specify instrument type convertible into	N.A.	N.A.
29	If convertible, specify issuer of instrument it converts into	N.A.	N.A.
30	Write-down feature	No	No
31	If write-down, write-down trigger(s)	N.A.	N.A.
32	If write-down, full or partial	N.A.	N.A.
33	If write-down, permanent or temporary	N.A.	N.A.
34	If temporary write-down, description of write-up mechanism	N.A.	N.A.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated creditors, [1]	Senior creditors, [46]
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N.A.	N.A.

Footnote:

- * Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- + Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- * Include solo-consolidated

Unaudited supplementary information

(Expressed in United States dollars)

4 Capital adequacy ratio

Balance Sheet reconciliation under Basel III

	Balance Sheet as in published financial statements At 6/30/2013	Under regulatory scope of consolidation At 6/30/2013	Cross references to Definition of Capital Components
Assets			
Cash and balances with banks and other financial institutions	29,665,798	29,665,798	
Loans and advances to banks and others financial institutions	32,701,078	32,701,078	
<i>Of which: collective impairment allowances</i>		359,007	[1]
Loans and advances to customers	176,489,983	176,489,983	
<i>Of which: collective impairment allowances</i>		1,936,822	[2]
Available-for-sale investments	71,242,840	71,242,840	
Held-to-maturity investments	11,728,492	11,728,492	
Property, plant and equipment	153,440	153,440	
Other assets	2,053,448	2,053,448	
TOTAL ASSETS	324,035,079	324,035,079	
Equity and liabilities			
Deposits and balances from immediate holding company	12,512,708	12,512,708	
Deposits and balances from banks and other financial institutions	56,971,282	56,971,282	
Derivative financial liabilities	102,133	102,133	
Tax payable	392,420	392,420	
Deferred tax liabilities	7,725	7,725	[3]
Long-term borrowings from immediate holding company	112,944,694	112,944,694	
Long-term borrowings from other financial institutions	79,937,693	79,937,693	
Subordinated liabilities	15,000,000	15,000,000	[4]
Other liabilities	953,982	953,982	
<i>Of which : deferred tax liabilities</i>		729	[5]
Total liabilities	278,822,637	278,822,637	
Equity			
Share capital	30,000,000	30,000,000	[6]
Reserves	15,212,442	15,212,442	
<i>Of which: retained profits</i>		12,742,196	[7]
<i>profit for the period</i>		1,608,619	[8]
<i>AFS investment revaluation reserve</i>		1,261,436	[9]
<i>deferred tax assets</i>		(399,809)	[10]
Total equity	45,212,442	45,212,442	
TOTAL EQUITY AND LIABILITIES	324,035,079	324,035,079	

Unaudited supplementary information

(Expressed in United States dollars)

4 Capital adequacy ratio (*continued*)

Capital adequacy ratio under Basel 2.5

At 12/31/2012

Capital adequacy ratio	<u>21.89%</u>
Core capital ratio	<u>15.22%</u>
Component of capital base	
Core capital :	
- Paid up ordinary share capital	30,000,000
- Published reserves	9,747,322
- Profit and loss account	3,523,382
	<u>43,270,704</u>
- Deduct: Deduction from core capital	<u>(846,333)</u>
Total core capital	<u>42,424,371</u>
Supplementary capital :	
- Reserves attributable to fair value gains on revaluation of holding of available-for-sale equities and debt securities	1,295,127
- Regulatory reserve for general banking risks	-
- Collective provisions	2,295,829
- Term subordinated debt	15,000,000
	<u>18,590,956</u>
Total supplementary capital before deductions	<u>18,590,956</u>
Total supplementary capital after deductions	<u>18,590,956</u>
Total capital base after deductions	<u>61,015,327</u>

In accordance with the Banking (Capital) Rules, the Company uses the basic approach to calculate its credit risk. In addition, the Company adopts the basic approach for operational risk.

The capital adequacy ratio at 30 June 2013 is calculated in accordance with HKMA implemented Basel III capital adequacy requirements in the Banking (Capital) Rules with effect from 1 January 2013. Capital adequacy disclosures related to dates prior to 1 January 2013 were calculated in accordance with the prevailing capital adequacy requirements and are thus not directly comparable to those pertaining to dates from 1 January 2013.

5 Liquidity ratio

	Half-year ended 30/6/2013	Half-year ended 30/6/2012
Average liquidity ratio for the period	<u>19629.80%</u>	<u>632.27%</u>

The average liquidity ratio is computed as the arithmetic mean of each calendar month's average liquidity ratio, as computed in accordance with the Fourth Schedule to the Hong Kong Banking Ordinance.

Unaudited supplementary information

(Expressed in United States dollars)

6 Advances to customers

(a) By industry sectors

The analysis of advances to customers by industry sector is based on the categories used in the "Quarterly Analysis of Loans and Advances and Provisions" Return to the HKMA and is stated gross of any provisions:

Loans and advances to customers analysed by the coverage of collateral and the impairment allowance is as follows:

At 6/30/2013				
	Gross loans and advances	% of gross loans and advances covered by collateral	Collectively - assessed impairment allowances	Individually - assessed impairment allowances
Loans for use outside Hong Kong	178,426,805	2.6%	1,936,822	-
At 12/31/2012				
	Gross loans and advances	% of gross loans and advances covered by collateral	Collectively - assessed impairment allowances	Individually - assessed impairment allowances
Loans for use outside Hong Kong	184,673,372	2.6%	1,847,152	-

(b) By geographical areas

At 6/30/2013			
	Gross loans and advances	Collectively - assessed impairment allowances	Individually - assessed impairment allowances
-Korea	171,668,443	(1,863,474)	-
-Asia Pacific excluding Korea	3,439,937	(37,333)	-
-Latin America	3,318,425	(36,015)	-
	<u>178,426,805</u>	<u>(1,936,822)</u>	-
At 12/31/2012			
	Gross loans and advances	Collectively - assessed impairment allowances	Individually - assessed impairment allowances
-Korea	177,424,544	(1,774,664)	-
-Asia Pacific excluding Korea	3,822,152	(38,221)	-
-Latin America	3,426,676	(34,267)	-
	<u>184,673,372</u>	<u>(1,847,152)</u>	-

The above geographical analysis is classified by the location of counterparties after taking into account the transfer of risk.

Unaudited supplementary information

(Expressed in United States dollars)

7 Advances to banks and other financial institutions

(a) By industry sectors

The analysis of advances to banks and other financial institutions by industry sector is based on the categories used in the "Quarterly Analysis of Loans and Advances and Provisions" Return to the HKMA and is stated gross of any provisions:

Loans and advances to banks and other financial institutions analysed by the coverage of collateral and the impairment allowance is as follows:

	<u>At 6/30/2013</u>		
	Gross loans and advances	% of gross loans and advances covered by collateral	Collectively - assessed impairment allowances
Trade bills	<u>33,060,085</u>	100%	<u>359,007</u>

	<u>At 12/31/2012</u>		
	Gross loans and advances	% of gross loans and advances covered by collateral	Collectively - assessed impairment allowances
Trade bills	<u>44,838,870</u>	100%	<u>448,677</u>

(b) By geographical areas

	<u>At 6/30/2013</u>	
	Gross loans and advances	Collectively - assessed impairment allowances
-Asia Pacific excluding Korea	<u>33,060,085</u>	<u>(359,007)</u>
	<u>At 12/31/2012</u>	
	Gross loans and advances	Collectively - assessed impairment allowances
-Asia Pacific excluding Korea	41,540,595	(415,676)
-Middle East	3,298,275	(33,001)
	<u>44,838,870</u>	<u>(448,677)</u>

The above geographical analysis is classified by the location of counterparties after taking into account the transfer of risk.

Unaudited supplementary information

(Expressed in United States dollars)

8 Non-bank Mainland China exposure

(Expressed in United States dollars)

The analysis of non-bank Mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosure) Rules with reference to the "Return of Quarterly Analysis of Loans and Advances and Provisions" for non-bank Mainland exposures.

	At 6/30/2013			
	On-balance sheet exposure 000'	Off-balance sheet exposure 000'	Total exposure 000'	Individually - assessed impairment allowances 000'
Mainland entities	70,071	1,500	71,571	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
Other counterparties the exposures to whom are considered by the AI to be non-bank Mainland exposures	-	-	-	-
	At 12/31/2012			
	On-balance sheet exposure 000'	Off-balance sheet exposure 000'	Total exposure 000'	Individually - assessed impairment allowances 000'
Mainland entities	64,143	-	64,143	-
Companies and individuals outside Mainland where the credit is granted for use in Mainland	-	-	-	-
Other counterparties the exposures to whom are considered by the AI to be non-bank Mainland exposures	-	-	-	-

Unaudited supplementary information

(Expressed in United States dollars)

9 Foreign currency exposures

(Expressed in millions of Hong Kong dollars)

	At 6/30/2013			
	<u>USD</u>	<u>EUR</u>	<u>JPY</u>	<u>Total</u>
Spot assets	2,434	102	-	2,536
Spot liabilities	2,442	97	-	2,539
Net long (short) position	<u>(8)</u>	<u>5</u>	<u>-</u>	<u>(3)</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	At 12/31/2012			
	<u>USD</u>	<u>EUR</u>	<u>JPY</u>	<u>Total</u>
Spot assets	2,440	94	-	2,534
Spot liabilities	2,450	88	-	2,538
Net long (short) position	<u>(10)</u>	<u>6</u>	<u>-</u>	<u>(4)</u>
Net structural position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

我們欣然的公布 KEXIM ASIA LIMITED ("本公司") 截至二零一三年六月三十日止六個月的未經審核中期業績連同上年度同期業績的比較。

本公司於二零零四年三月四日根據公司條例成立，並於二零零四年六月十四日取得由香港金融管理局發出的接受存款公司牌照。

本公司根據銀行業條例接受存款，業務範圍亦包括銀團貸款、投資及提供金融服務。

編列基準

本財務報表是按照香港會計師公會頒布的所有適用的《香港財務報告準則》（此統稱包含所有適用的個別《香港財務報告準則》、《香港會計準則》和詮釋）、香港公認會計原則和香港《公司條例》的規定編製。

董事、高級管理人員及關鍵人員的薪酬

本公司董事、高級管理人員及關鍵人員的薪酬與二零一二年年報披露者大致相同，並無重大改變。

詮釋聲明

在這期間並沒有特別的事情發生，本公司需要特別提及或解釋。

合規聲明

編製二零一三年上半年中期業績時，本公司已完全遵守香港金融管理局頒布監管政策手冊 CA-D-1 《銀行業(披露)規則的應用指引》內列明的披露標準。

崔城永

崔城永
常務董事

25 SEP 2013

香港，

損益表

未經審核
(以美元列示)

	附註	截至2013年 6月30日止 6個月	截至2012年 6月30日止 6個月
利息收入	1(a)	4,590,350	5,552,428
利息支出	1(b)	(1,376,764)	(1,858,604)
利息收入淨額		<u>3,213,586</u>	<u>3,693,824</u>
費用及佣金收入		696	4,798
費用及佣金支出		(5,005)	(4,818)
費用及佣金支出淨額	2	<u>(4,309)</u>	<u>(20)</u>
買賣支出淨額	3	(189,396)	(253,716)
外匯虧損淨額		(9,773)	(17,488)
套期收入/(支出)淨額	4	9,883	(109,687)
		<u>(189,286)</u>	<u>(380,891)</u>
經營收入		3,019,991	3,312,913
經營支出	5	<u>(1,126,628)</u>	<u>(1,028,165)</u>
除稅前溢利		1,893,363	2,284,748
所得稅		(284,744)	(376,983)
股東應佔溢利		<u>1,608,619</u>	<u>1,907,765</u>

KEXIM ASIA LIMITED

綜合損益表

未經審核
(以美元列示)

	截至2013年 6月30日止 6個月	截至2012年 6月30日止 6個月
附註		
本期間溢利	1,608,619	1,907,765
本期間其他綜合收入 (已扣除所得稅)		
可供出售投資: 可供出售儲備的 變動淨額	6 (1,161,647)	368,906
本期間其他綜合收入總額	<u>446,972</u>	<u>2,276,671</u>

資產負債表

未經審核
(以美元列示)

	附註	於2013年6月30日	於2012年12月31日
資產			
現金及在銀行同業及其他金融機構的結餘		29,665,798	1,226,793
銀行同業及其他金融機構貸款及墊款	7	32,701,078	44,390,193
客戶貸款及墊款	7	176,489,983	182,826,221
可供出售投資	8	71,242,840	74,295,160
持有至到期投資	9	11,728,492	18,679,611
物業、廠房及設備	10	153,440	14,953
其他資產	11	2,053,448	2,559,112
資產總額		324,035,079	323,992,043
負債			
直屬控股公司的存款及結餘		12,512,708	19,348,192
銀行同業及其他金融機構的存款及結餘		56,971,282	59,233,372
衍生金融負債	12	102,133	360,847
應付稅項	13	392,420	107,676
遞延稅項負債		7,725	7,725
直屬控股公司的長期借款	14	112,944,694	102,972,575
其他金融機構的長期借款	15	79,937,693	79,925,562
後償負債	16	15,000,000	15,000,000
其他負債	17	953,982	1,742,117
負債總額		278,822,637	278,698,066
股東權益			
股本	18	30,000,000	30,000,000
儲備	19	15,212,442	15,293,977
股東權益		45,212,442	45,293,977
負債及股東權益總額		324,035,079	323,992,043

權益變動表

未經審核
(以美元列示)

	本公司權益股東應佔部分			
	股本	保留溢利	可供出售 投資重估儲備	總額
於2012年1月1日的結餘	30,000,000	10,574,082	548,274	41,122,356
於2012年權益變動:				
本年度溢利	-	3,523,382	-	3,523,382
其他全面收益	-	-	1,474,999	1,474,999
全面收益總額	-	3,523,382	1,474,999	4,998,381
以往年度宣派及於年內 支付的股息	-	(826,760)	-	(826,760)
於2012年12月31日的結餘	30,000,000	13,270,704	2,023,273	45,293,977
於2013年1月1日的結餘	30,000,000	13,270,704	2,023,273	45,293,977
於2013年權益變動:				
本期間溢利	-	1,608,619	-	1,608,619
其他全面虧損	-	-	(1,161,647)	(1,161,647)
全面收益總額	-	1,608,619	(1,161,647)	446,972
以往年度宣派及於期內 支付的股息	-	(528,507)	-	(528,507)
於2013年6月30日的結餘	30,000,000	14,350,816	861,626	45,212,442

財務報表附註

(以美元列示)

1 利息收入及利息支出

(a) 利息收入

	截至2013年 6月30日止 6個月	截至2012年 6月30日止 6個月
並非按公允價值計入損益的金融工具產生的利息收入		
- 上市債務證券	2,001,085	2,761,010
- 非上市債務證券	-	-
- 其他	2,589,265	2,791,418
	<u>4,590,350</u>	<u>5,552,428</u>

(b) 利息支出

	截至2013年 6月30日止 6個月	截至2012年 6月30日止 6個月
並非按公允價值計入損益的金融工具產生的利息支出		
- 須於5年內償還的銀行同業及 其他金融機構存款	345,972	567,627
- 須於5年內償還的長期借款	825,009	1,170,025
- 後償負債	205,783	120,952
	<u>1,376,764</u>	<u>1,858,604</u>

2 費用及佣金支出淨額

	截至2013年 6月30日止 6個月	截至2012年 6月30日止 6個月
非持作買賣或按公允價值入賬的金融資產或 金融負債所產生的淨費用及佣金收入		
- 費用及佣金收入	696	4,798
- 費用及佣金支出	(5,005)	(4,818)
	<u>(4,309)</u>	<u>(20)</u>

3 買賣虧損淨額

	截至2013年 6月30日止 6個月	截至2012年 6月30日止 6個月
衍生工具收益減虧損	(189,396)	(240,480)
衍生工具利息支出	-	(13,236)
	<u>(189,396)</u>	<u>(253,716)</u>

4 套期收入/(支出) 淨額

	截至2013年 6月30日止 6個月	截至2012年 6月30日止 6個月
公允價值套期		
- 歸屬於被套期風險的被套期項目的 (虧損)/ 收益 淨額	(748,252)	680,382
- 套期工具的 收益/(虧損) 淨額	758,135	(790,069)
	<u>9,883</u>	<u>(109,687)</u>

財務報表附註

(以美元列示)

5 經營支出

	截至2013年 6月30日止 6個月	截至2012年 6月30日止 6個月
員工成本		
- 薪金及其他福利	471,090	452,912
- 向員工提供住宿地方的經營租賃	145,719	133,355
- 強制性公積金供款	4,046	3,729
	<u>620,855</u>	<u>589,996</u>
樓宇及設備支出		
- 折舊	20,728	7,563
- 租金及差餉	214,851	190,400
	<u>235,579</u>	<u>197,963</u>
核數師酬金	75,438	74,905
其他	194,756	165,301
	<u>270,194</u>	<u>240,206</u>
	<u>1,126,628</u>	<u>1,028,165</u>

6 其他綜合(支出) / 收入

(a) 其他綜合(支出) / 收入各組成部分的相關稅務影響

	截至2013年6月30日止6個月		
	除稅前金額	稅務(支出) / 利益	除稅後金額
可供出售金融資產: 可供出售投資重估 儲備的變動淨額	<u>(1,161,647)</u>	<u>-</u>	<u>(1,161,647)</u>
	截至2012年6月30日止6個月		
	除稅前金額	稅務(支出) / 利益	除稅後金額
可供出售金融資產: 可供出售投資重估 儲備的變動淨額	<u>368,906</u>	<u>-</u>	<u>368,906</u>

(b) 其他綜合(支出) / 收入各組成部分的相關重新分類調整

	截至2013年 6月30日止 6個月	截至2012年 6月30日止 6個月
可供出售金融資產: 年內確認的公允價值變動 轉入損益的數額進行重新分類調整	(1,219,402)	207,940
- 處置收益	-	-
- 攤銷可供出售投資(已重新劃歸為持有 至到期投資)的以往重估虧損(已扣 除遞延稅項)	57,755	160,966
	<u>57,755</u>	<u>160,966</u>
期間在其他綜合(支出) / 收入中確認可供出售重估 儲備變動淨額	<u>(1,161,647)</u>	<u>368,906</u>

財務報表附註

(以美元列示)

7 客戶、銀行及其他金融機構貸款及墊款

	於2013年6月30日	於2012年12月31日
向下列項目發放的貸款及墊款總額：		
- 銀行同業及其他金融機構	33,060,085	44,838,870
- 客戶	178,426,805	184,673,372
	<u>211,486,890</u>	<u>229,512,242</u>
減：		
針對向下列項目發放的貸款及墊款所提撥的個別評估減值準備		
- 客戶	-	-
減：		
針對向下列項目發放的貸款及墊款所提撥的整體評估減值準備		
- 銀行同業及其他金融機構	(359,007)	(448,677)
- 客戶	(1,936,822)	(1,847,151)
	<u>(2,295,829)</u>	<u>(2,295,828)</u>
向下列項目發放的貸款及墊款淨額：		
- 銀行同業及其他金融機構	32,701,078	44,390,193
- 客戶	176,489,983	182,826,221
	<u>209,191,061</u>	<u>227,216,414</u>
銀行同業及其他金融機構墊款包括向下列項目發放的貿易票據：		
- 銀行同業及其他金融機構	33,060,085	44,838,870
減：		
針對向下列項目發放的貿易票據所提撥的整體評估減值準備		
- 銀行同業及其他金融機構	(359,007)	(448,677)
向下列項目發放的貿易票據淨額：		
- 銀行同業及其他金融機構	<u>32,701,078</u>	<u>44,390,193</u>

8 可供出售投資

	於2013年6月30日	於2012年12月31日
債務證券 (按公允價值)	<u>71,242,840</u>	<u>74,295,160</u>
發行機構：		
- 銀行同業及其他金融機構	38,889,250	39,188,010
- 公司實體	32,353,590	35,107,150
	<u>71,242,840</u>	<u>74,295,160</u>
地方上市分析：		
- 在香港以外地區上市	71,242,840	74,295,160
- 非上市	-	-
	<u>71,242,840</u>	<u>74,295,160</u>

財務報表附註

(以美元列示)

9 持有至到期投資

	於2013年6月30日	於2012年12月31日
債務證券	11,728,492	18,679,611
發行機構：		
- 銀行同業及其他金融機構	-	-
- 公司實體	11,728,492	18,679,611
	11,728,492	18,679,611
地方上市分析：		
- 在香港以外地區上市	11,728,492	18,679,611
- 非上市	-	-
	11,728,492	18,679,611

10 物業、廠房及設備

	租賃資產 改良工程	電腦設備	固定裝置及 辦公設備	汽車	總額
成本：					
於2013年1月1日	122,001	336,256	38,700	66,368	563,325
增置	157,732	1,483	-	-	159,215
出售	(122,001)	(6,870)	(7,141)	-	(136,012)
於2013年6月30日	157,732	330,869	31,559	66,368	586,528
累計拆舊：					
於2013年1月1日	122,001	329,074	38,672	58,625	548,372
期內拆舊	8,762	4,195	28	7,743	20,728
出售時回撥	(122,001)	(6,870)	(7,141)	-	(136,012)
於2013年6月30日	8,762	326,399	31,559	66,368	433,088
帳面淨值：					
於2013年6月30日	148,970	4,470	-	-	153,440
成本：					
於2012年1月1日	122,001	329,462	38,700	66,368	556,531
增置	-	6,794	-	-	6,794
出售	-	-	-	-	-
於2012年12月31日	122,001	336,256	38,700	66,368	563,325
累計拆舊：					
於2012年1月1日	122,001	326,940	38,507	45,351	532,799
期內拆舊	-	2,134	165	13,274	15,573
出售時回撥	-	-	-	-	-
於2012年12月31日	122,001	329,074	38,672	58,625	548,372
帳面淨值：					
於2012年12月31日	-	7,182	28	7,743	14,953

財務報表附註

(以美元列示)

11 其他資產

	於2013年6月30日	於2012年12月31日
套期衍生工具的正公允價值	7,720	-
應收應計利息	1,655,904	1,907,290
其他	389,824	651,822
	<u>2,053,448</u>	<u>2,559,112</u>

12 衍生金融負債

	於2013年6月30日	於2012年12月31日
非套期衍生工具的負公允價值	<u>102,133</u>	<u>360,847</u>

13 資產負債表所示的稅項

	於2013年6月30日	於2012年12月31日
資產負債表所示的本期所得稅為：		
本期間 / 年度香港利得稅準備	1,031,940	747,196
已付暫繳利得稅	(639,520)	(639,520)
應付稅款	<u>392,420</u>	<u>107,676</u>

14 直屬控股公司的長期借款

長期借款的賬面金額分析如下：

	於2013年6月30日	於2012年12月31日
借入最終控股公司的款項		
- 無抵押(本期部分)	-	-
- 無抵押(長期部分)	112,944,694	102,972,575
	<u>112,944,694</u>	<u>102,972,575</u>

於二零一三年六月三十日，為數113,000,000 美元的長期非即期部分借款每年按三個月倫敦銀行同業拆息加 0.43% 計息，此筆借款須於二零一三年十月十四日及二零一四年三月二十八日償還。

於二零一二年，為數103,000,000 美元的長期非即期部分借款每年按三個月倫敦銀行同業拆息加介乎0.37% 至0.40% 計息，此筆借款須於二零一四年償還。

15 其他金融機構的長期借款

於二零一三年六月三十日，其他金融機構的長期借款按三個月倫敦銀行同業拆息加介乎 0.5% 至 0.9% 的息差計息，並須於二零一三年及二零一四年償還 (二零一二年：按三個月倫敦銀行同業拆息加介乎 0.8% 至 0.9% 的息差計息，並須於二零一三年償還)。

財務報表附註

(以美元列示)

16 後償負債

後償負債的賬面金額分析如下：

	於2013年6月30日	於2012年12月31日
借入最終控股公司的款項		
- 至二零二二年十二月十日止按三個月倫敦銀行同業拆息加 1.90% 的後償浮動利率計息。	15,000,000	15,000,000

17 其他負債

	於2013年6月30日	於2012年12月31日
套期衍生工具的負公允價值	518,815	1,284,299
應付應計利息	214,706	253,763
其他應付款	220,461	204,055
	953,982	1,742,117

18 股本

	於2013年6月30日	於2012年12月31日
法定、已發行及繳足股本：		
30,000,000股每股面值1元的普通股	30,000,000	30,000,000

19 儲備

	保留溢利	可供出售 / 投資重估儲備	總額
於2013年1月1日	13,270,704	2,023,273	15,293,977
往年核准的股息	(528,507)	-	(528,507)
本年度綜合收入總額			
- 本期間溢利	1,608,619	-	1,608,619
- 可供出售投資			
- 公允價值變動 (扣除遞延稅項後的淨額)	-	(1,219,402)	(1,219,402)
- 攤銷對可供出售投資 (已重新劃歸為持有至到期投資) 的過往重估虧損 (已扣除遞延稅項)	-	57,755	57,755
於2013年6月30日	14,350,816	861,626	15,212,442

	保留溢利	可供出售 / 投資重估儲備	總額
於2012年1月1日	10,574,082	548,274	11,122,356
往年核准的股息	(826,760)	-	(826,760)
本年度綜合收入總額			
- 本年度溢利	3,523,382	-	3,523,382
- 可供出售投資			
- 公允價值變動 (扣除遞延稅項後的淨額)	-	1,279,284	1,279,284
- 處置收益	-	(159,429)	(159,429)
- 攤銷對可供出售投資 (已重新劃歸為持有至到期投資) 的過往重估虧損 (已扣除遞延稅項)	-	355,144	355,144
於2012年12月31日	13,270,704	2,023,273	15,293,977

財務報表附註

(以美元列示)

20 或有負債及承擔

	於2013年6月30日	於2012年12月31日
貸款承擔		
- 原到期日1年及以下	1,500,000	-
- 原到期日1年及以上	106,049	283,897
	<u>1,606,049</u>	<u>283,897</u>
信貸風險加權數額	<u>353,025</u>	<u>141,949</u>

21 衍生工具

a. 衍生工具的名義數額

	於2013年6月30日		
	符合資格採用 套期會計法	持作買賣	總額
利率掉期	<u>22,000,000</u>	<u>-</u>	<u>22,000,000</u>

	於2012年12月31日		
	符合資格採用 套期會計法	持作買賣	總額
利率掉期	<u>26,000,000</u>	<u>7,000,000</u>	<u>33,000,000</u>

b. 衍生工具的公允價值和信貸風險加權數額

	於2013年6月30日		
	公允價值 資產	公允價值 負債	信貸風險 加權數額
利率掉期	<u>-</u>	<u>620,948</u>	<u>41,544</u>

	於2012年12月31日		
	公允價值 資產	公允價值 負債	信貸風險 加權數額
利率掉期	<u>-</u>	<u>1,645,146</u>	<u>40,000</u>

於2013年6月30日信貸風險加權數額乃根據香港金融管理局頒布於2007年1月1日生效的《銀行業(資本)規則》的規定計算。計算所得的金額視乎合約對方的身分不同合約的到期特性而定。利率合約的風險加權介乎0%至50%。

本公司並無訂立任何雙邊淨額結算安排，因此這些數額以總額列示。

財務報表附註

(以美元列示)

21 衍生工具(續)

c. 指定為套期工具的衍生工具公允價值

以下為本公司的公允價值衍生工具以套期為目的各種類之摘要:

	於2013年6月30日		於2012年12月31日	
	資產	負債	資產	負債
利率掉期	<u>7,720</u>	<u>518,815</u>	<u>-</u>	<u>1,284,299</u>

d. 衍生工具的剩餘期限

	於2013年6月30日			
	總額	1年或以下	1年至5年	5年以上
利率衍生工具	<u>22,000,000</u>	<u>-</u>	<u>17,000,000</u>	<u>5,000,000</u>

	於2012年12月31日			
	總額	1年或以下	1年至5年	5年以上
利率衍生工具	<u>33,000,000</u>	<u>11,000,000</u>	<u>17,000,000</u>	<u>5,000,000</u>

22 董事、高級管理人員及關鍵人員的薪酬

本公司高級管理人員及關鍵人員的量化薪酬總額如下:

(i) 截至二零一三年六月三十日止六個月的薪酬(全部為固定薪酬)金額及受益人數:

固定薪酬(美元)	受益人數
264,872	4

KEXIM ASIA LIMITED 的管理層不享有任何股份或股份掛鈎的浮動薪酬。

(ii) 截至二零一三年六月三十日止六個月沒有支付遞延薪酬;

(iii) 截至二零一三年六月三十日止六個月沒有支付因應表現而調減的遞延薪酬;和

(iv) 截至二零一三年六月三十日止六個月沒有高級管理人員或關鍵人員獲發放新聘簽約金或解僱金。

未經審核補充財務資料

(以美元列示)

1 逾期貸款

a 已逾期的客戶貸款：

	30/6/2013 金額	30/6/2013 佔總貸款比率	31/12/2012 金額	31/12/2012 佔總貸款比率
三個月以上至六個月	-	-	-	-
六個月以上至一年	-	-	-	-
一年以上	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
就逾期貸款和墊款的有擔保部分 所持有的抵押品的現行市值	<u>-</u>		<u>-</u>	
逾期貸款和墊款的有擔保部分	-		-	
逾期貸款和墊款的無擔保部分	<u>-</u>		<u>-</u>	

有特定還款日期的貸款和墊款，若有本金或利息已逾期且在年底仍未清還，則列作逾期貸款和墊款。

b 已逾期的銀行同業及其他金融機構貸款：

三個月以上至六個月	-	-	-	-
六個月以上至一年	-	-	-	-
一年以上	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

c 已逾期的其他貸款/資產：

三個月以上至六個月	-	-	-	-
六個月以上至一年	-	-	-	-
一年以上	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

d 經重組客戶貸款

-	-	-	-
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e 經重組銀行同業及其他金融機構貸款

-	-	-	-
---	---	---	---

f 不良資產總計

-	-	-	-
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g 就逾期貸款和墊款作出的個別減值準備

-	-	-	-
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於2013年6月30日及2012年12月31日，本公司給予銀行同業及其他金融機構的貸款並無經過重組。

未經審核補充財務資料

(以美元列示)

2 收回資產

	於2013年6月30日	於2012年12月31日
收回資產	-	-

3 跨國債權

跨國債權指計及風險轉移因素後，根據交易對手所在地列入資產負債表的風險。如果債權擔保方所在的國家與交易對手有所不同，則有關風險便會轉移至擔保方所在的國家。如果索償對象是銀行同業及其他金融機構的分行，則有關風險便會轉移至該等總辦事處所在的國家。計算風險轉移後，佔跨國債權總額10%或以上者按個別國家或地區列示如下：

於2013年6月30日	銀行同業 及 其他金融機構	政府 及 公營機構	其他	總額
亞太區不包括香港 (其中只計南韓)	73,616,758	3,442,469	212,758,459	289,817,686
美國	38,977,160	-	204,513,993	243,491,153
拉丁美洲	2,396,974	-	-	2,396,974
中東	-	-	3,318,927	3,318,927
歐洲	5,145,790	-	-	5,145,790
	<u>20,768,698</u>	<u>-</u>	<u>-</u>	<u>20,768,698</u>

於2012年12月31日	銀行同業 及 其他金融機構	政府 及 公營機構	其他	總額
亞太區不包括香港 (其中只計南韓)	63,839,055	3,825,419	224,203,106	291,867,580
美國	23,932,072	-	215,918,760	239,850,832
拉丁美洲	748,890	-	-	748,890
中東	-	-	3,427,372	3,427,372
歐洲	8,597,172	-	-	8,597,172
	<u>5,666,854</u>	<u>-</u>	<u>4,141,345</u>	<u>9,808,199</u>

未經審核補充財務資料

(以美元列示)

4 資本充足比率

根據巴塞爾協定三的資本披露

根據巴塞爾協定三的
資產負債表對帳
的參照提示

於2013年6月30日

CET1資本：票據及儲備			
1	直接發行的合資格CET1資本票據加任何相關的股份溢價	30,000,000	[6]
2	保留溢利	14,350,815	[7] + [8]
3	已披露的儲備	1,261,436	[9]
4	須從CET1資本逐步遞減的直接發行資本(只適用於非合股公司)	不適用	
5	由綜合銀行附屬公司發行並由第三方持有的CET1資本票據產生的少數股東權益(可計入綜合集團的CET1資本的數額)	-	
6	監管扣減之前的CET1資本	45,612,251	
CET1資本：監管扣減			
7	估值調整	-	
8	商譽(已扣除相聯遞延稅項負債)	-	
9	其他無形資產(已扣除相聯遞延稅項負債)	-	
10	已扣除遞延稅項負債的遞延稅項資產	391,355	[3] + [5] + [10]
11	現金流對沖儲備	-	
12	在IRB計算法下EL總額超出合資格準備金總額之數	-	
13	由證券化交易產生的出售收益	-	
14	按公平價值估值的負債因本身的信用風險變動所產生的損益	-	
15	界定利益的退休金基金淨資產(已扣除相聯遞延稅項負債)	-	
16	於機構本身的CET1資本票據的投資(若並未在所報告的資產負債表中從實繳資本中扣除)	-	
17	互相交叉持有的CET1資本票據	-	
18	於在監管綜合計算的範圍以外的金融業實體發行的CET1資本票據的非重大資本投資(超出10%門檻之數)	-	
19	於在監管綜合計算的範圍以外的金融業實體發行的CET1資本票據的重大資本投資(超出10%門檻之數)	-	
20	按揭放款管理權(高於10%門檻之數)	不適用	
21	由暫時性差異產生的遞延稅項資產(高於10%門檻之數，已扣除相聯遞延稅項負債)	不適用	

未經審核補充財務資料

(以美元列示)

4 資本充足比率 (續)

根據巴塞爾協定三的資本披露

根據巴塞爾協定三的
資產負債表對帳
的參照提示

於2013年6月30日

CET1資本：監管扣減			
22	超出15%門檻之數	不適用	
23	其中：於金融業實體的普通股的重大投資	不適用	
24	其中：按揭供款管理權	不適用	
25	其中：由暫時性差異產生的遞延稅項資產	不適用	
26	適用於CET1資本的司法管轄區特定監管調整	-	
26a	因土地及建築物(自用及投資用途)進行價值重估而產生的累積公平價值收益	-	
26b	一般銀行業務風險監管儲備	-	
26c	金融管理專員給予的通知所指明的證券化類別風險承擔	-	
26d	因機構持有的土地及建築物低於已折舊的成本價值而產生的任何累積虧損	-	
26e	受規管非銀行附屬公司的資本短欠	-	
26f	在屬商業實體的有連繫公司中的資本投資(超出申報機構的資本基礎的15%之數)	-	
27	因沒有充足的AT1資本及二級資本以供扣除而須在CET1資本扣除的監管扣減	-	
28	對CET1資本的監管扣減總額	391,355	
29	CET1 資本	45,220,896	
AT1資本：票據			
30	合資格AT1資本票據加任何相關股份溢價	-	
31	其中：根據適用會計準則列為股本類別	-	
32	其中：根據適用會計準則列為負債類別	-	
33	須從AT1資本逐步遞減的資本票據	-	
34	由綜合銀行附屬公司發行並由第三方持有的AT1資本票據(可計入綜合集團的AT1資本的數額)	-	
35	其中：受逐步遞減安排規限的由附屬公司發行的AT1資本票據	-	
36	監管扣減之前的AT1資本	-	

未經審核補充財務資料

(以美元列示)

4 資本充足比率 (續)

根據巴塞爾協定三的資本披露

		於2013年6月30日	根據巴塞爾協定三的資產負債表對帳的參照提示
AT1資本：監管扣減			
37	於機構本身的AT1資本票據的投資	-	
38	互相交叉持有AT1資本票據	-	
39	於在監管綜合計算的範圍以外的金融業實體發行的AT1資本票據的非重大資本投資(超出10%門檻之數)	-	
40	於在監管綜合計算的範圍以外的金融業實體發行的AT1資本票據的重大資本投資	-	
41	適用於AT1資本的司法管轄區特定監管調整	-	
42	因沒有充足的二級資本以供扣除而須在AT1資本扣除的監管扣減	-	
43	對AT1資本的監管扣減總額	-	
44	AT1資本	-	
45	一級資本(一級資本 = CET1 + AT1)	45,220,896	
二級資本：票據及準備金			
46	合資格二級資本票據加任何相關股份溢價	15,000,000	[4]
47	須從二級資本逐步遞減的資本票據	-	
48	由綜合銀行附屬公司發行並由第三方持有的二級資本票據(可計入綜合集團的二級資本的數額)	-	
49	其中：受逐步遞減安排規限的由附屬公司發行的資本票據	-	
50	合資格計入二級資本的集體減值備抵及一般銀行風險監管儲備	2,295,829	[1] + [2]
51	監管扣減之前的二級資本	17,295,829	
二級資本：監管扣減			
52	於機構本身的二級資本票據的投資	-	
53	互相交叉持有的二級資本票據	-	
54	於在監管綜合計算的範圍以外的金融業實體發行的二級資本票據的非重大資本投資(超出10%門檻之數)	-	
55	於在監管綜合計算的範圍以外的金融業實體發行的二級資本票據的重大資本投資	-	

未經審核補充財務資料

(以美元列示)

4 資本充足比率 (續)

根據巴塞爾協定三的資本披露

根據巴塞爾協定三的
資產負債表對帳
的參照提示

於2013年6月30日

一級資本：監管扣減			
56	適用於二級資本的司法管轄區特定監管調整	-	
56a	加回合資格計入二級資本的因對土地及建築物（自用及投資用途）進行價值重估而產生的累積公平價值收益	-	
57	對二級資本的監管扣減總額	-	
58	二級資本	17,295,829	
59	總資本 (總資本 = 一級資本 + 二級資本)	62,516,725	
60	風險加權總資產	265,600,663	
資本比率(佔風險加權資產的百分比)			
61	CET1 資本比率	17.03%	
62	一級資本比率	17.03%	
63	總資本比率	23.54%	
64	機構特定緩衝資本要求(《資本規則》第3B條指明的最低CET1資本要求加防護緩衝資本加反周期緩衝資本要求加環球系統重要性銀行或本地系統重要性銀行的資本要求	0.00%	
65	其中：防護緩衝資本要求	0.00%	
66	其中：銀行特定反周期緩衝資本要求	0.00%	
67	其中：環球系統重要性銀行或本地系統重要性銀行的要求	0.00%	
68	CET1資本超出在《資本規則》第3B條下的最低CET1要求及用作符合該條下的一級資本及總資本要求的任何CET1資本	0.00%	
司法管轄區最低比率(若與《巴塞爾協定三》最低要求不同)			
69	司法管轄區CET1最低比率	不適用	
70	司法管轄區一級資本最低比率	不適用	
71	司法管轄區總資本最低比率	不適用	

未經審核補充財務資料

(以美元列示)

4 資本充足比率 (續)

根據巴塞爾協定三的資本披露

根據巴塞爾協定三的
資產負債表對帳
的參照提示

於2013年6月30日

低於扣減門檻的數額(風險加權前)			
72	於在監管綜合計算的範圍以外的金融業實體發行的CET1資本票據、AT1資本票據及二級資本票據的非重大資本投資	-	
73	於在監管綜合計算的範圍以外的金融業實體發行的CET1資本票據、AT1資本票據及二級資本票據的重大資本投資	-	
74	按揭供款管理權(已扣除相聯稅項負債)	不適用	
75	由暫時性差異產生的遞延稅項資產(已扣除相聯遞延稅項負債)	不適用	
就計入二級資本的準備金的適用上限			
76	合資格計入二級資本中有關基本計算法及標準(信用風險)計算法下的準備金(應用上限前)	-	
77	在基本計算法及標準(信用)風險計算法下可計入二級資本中的準備金上限	-	
78	合資格計入二級資本中有關IRB計算法下的準備金(應用上限前)	-	
79	在IRB計算法下可計入二級資本中的準備金上限	-	
受逐步遞減安排規限的資本票據(僅在2018年1月1日至2022年1月1日期間適用)			
80	受逐步遞減安排規限的CET1資本票據的現行上限	不適用	
81	由於實施上限而不計入CET1的數額(在計及贖回及到期期限後超出上限之數)	不適用	
82	受逐步遞減安排規限的AT1資本票據的現行上限	-	
83	由於實施上限而不可計入AT1資本的數額(在計及贖回及到期期限後超出上限之數)	-	
84	受逐步遞減安排規限的二級資本票據的現行上限	-	
85	由於實施上限而不可計入二級資本的數額(在計及贖回及到期期限後超出上限之數)	-	

未經審核補充財務資料

(以美元列示)

4 資本充足比率 (續)

附註：

相對《巴塞爾協定三》資本標準所載定義，《資本規則》對以下項目賦予較保守的定義：

行數	內容	香港基準	《巴塞爾協定三》 基準
	已扣除遞延稅項負債的遞延稅項資產	391,355	391,355
10	<p>解釋</p> <p>正如巴塞爾委員會發出的《巴塞爾協定三》文本(2010年12月)第69及87段所連載，視乎銀行予以實現的未來或然率而定的遞延稅項資產須予扣減，而與暫時性差異有關的遞延稅項資產則可CET1資本內予以有限度確認(並因此可從CET1資本的扣減中被豁免，但以指定門檻為限)。在香港，不論有關資產的來源，認可機構須從CET1資本中全數扣減所有遞延稅項資產。因此，在第10行所填報須予扣減的數額可能會高於《巴塞爾協定三》規定須扣減的數額。在本格內的「《巴塞爾協定三》基準」項下匯報的數額為經調整的在第10行所匯報的數額(即在「香港基準」項下匯報的數額)，而調整方法是按須扣減的與暫時性差異有關的遞延稅項資產數額予以下調，並以不超過在《巴塞爾協定三》下就暫時性差異所產生的遞延稅項資產所定的10%門檻及就按揭供款管理權、由暫時性差額所產生的遞延稅項資產與於金融業實體發行的CET1資本票據的重大投資(不包括屬對有連繫公司的貸款、融通或其他信用風險承擔的投資)所定的整體15%門檻為限。</p>		
	<p>註：</p> <p>上述10%/15%門檻的數額的計算是以《銀行業(資本)規則》為基準。</p>		

簡稱：

CET1：普通股權一級資本

AT1：額外一級資本

根據巴塞爾協定三的主要特點

		於2013年6月30日	
1	發行人	KEXIM Asia Limited	
2	獨有識別碼 (如CUSIP、ISIN或Bloomberg對私人配售的識別碼)	不適用	
3	票據的管限法律	香港法律	
	監管處理方法		
4	《巴塞爾協定三》過渡期規則 [#]	普通股本一級	二級
5	《巴塞爾協定三》後過渡期規則 [†]	普通股本一級	二級
6	可計入單獨*/集團/集團及單獨基礎	單獨*	單獨*
7	票據類別 (由各地區自行指明)	普通股	後償貸款
8	在監管資本的確認數額 (以有關貨幣百萬計，於最近的申報日期)	三千萬股， 截至二零一三年 六月三十日	一千五百萬貸款， 截至二零一三年 六月三十日
9	票據面值	1 美元	1 美元
10	會計分類	股東股本	負債- 攤銷成本

未經審核補充財務資料

(以美元列示)

4 資本充足比率 (續)

根據巴塞爾協定三的主要特點

		於2013年6月30日	
11	最初發行日期	二零零四年 三月四日	二零一二年 十一月六日
12	永久性或設定期限	永久	設定期限
13	原訂到期日	沒有期限	二零二二年 十二月十日
14	須獲監管當局事先批准的發行人贖回權	有	有
15	可選擇可贖回日、或有可贖回日，以及可贖回數額	不適用	二零一七年 十一月六日， 一千五萬貸款
16	後續可贖回日(如適用)	不適用	不適用
票息 / 股息			
17	固定或浮動股息 / 票息	浮動股息	浮動票息
18	票息率及任何相關指數	沒有	三個月倫敦 銀行同業拆息 加1.90%
19	有停止派發股息的機制	沒有	沒有
20	全部酌情、部分酌情，或強制	全權酌情權	強制
21	設有遞升息率或其他贖回誘因	沒有	沒有
22	非累計或累計	非累積	非累積
23	可轉換或不可轉換	不可以轉換	不可以轉換
24	若可轉換，轉換觸發事件	不適用	不適用
25	若可轉換，全部或部分	不適用	不適用
26	若可轉換，轉換比率	不適用	不適用
27	若可轉換，強制或可選擇性轉換	不適用	不適用
28	若可轉換，指明轉換後的票據類別	不適用	不適用
29	若可轉換，指明轉換後的票據發行人	不適用	不適用
30	減值特點	沒有	沒有
31	若減值，減值的觸發點	不適用	不適用
32	若減值，全部或部分	不適用	不適用
33	若減值，永久或臨時性質	不適用	不適用
34	若屬臨時減值，說明債務回復機制	不適用	不適用
35	清盤時在級別架構中的位置(指明緊接較其優先的票據類別)	後償債權人， [1]	優先債權人， [46]
36	可過渡的不合規特點	沒有	沒有
37	若是，指明不合規特點	不適用	不適用

註：

資本票據的監管處理方法須依照《銀行業(資本)規則》附表4H所載的過渡安排

+ 資本票據的監管處理方法無須依照《銀行業(資本)規則》附表4H所載的過渡安排

* 包括單獨綜合基礎

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(以美元列示)

4 資本充足比率 (續)

根據巴塞爾協定三的資產負債表對帳

	資產負債表中 公佈的財務報表 於2013年6月30日	根據監管合併 範圍 於2013年6月30日	資本披露模版 的參照提示
資產			
現金及在銀行同業及其他金融機構的結餘	29,665,798	29,665,798	
銀行同業及其他金融機構貸款及墊款	32,701,078	32,701,078	
其中：集體減值準備		359,007	[1]
客戶貸款及墊款	176,489,983	176,489,983	
其中：集體減值準備		1,936,822	[2]
可供出售投資	71,242,840	71,242,840	
持有至到期投資	11,728,492	11,728,492	
物業、廠房及設備	153,440	153,440	
其他資產	2,053,448	2,053,448	
資產總額	<u>324,035,079</u>	<u>324,035,079</u>	
負債			
直屬控股公司的存款及結餘	12,512,708	12,512,708	
銀行同業及其他金融機構的存款及結餘	56,971,282	56,971,282	
衍生金融負債	102,133	102,133	
應付稅項	392,420	392,420	
遞延稅項負債	7,725	7,725	[3]
直屬控股公司的長期借款	112,944,694	112,944,694	
其他金融機構的長期借款	79,937,693	79,937,693	
後償負債	15,000,000	15,000,000	[4]
其他負債	953,982	953,982	
其中：遞延稅項負債		729	[5]
負債總額	<u>278,822,637</u>	<u>278,822,637</u>	
股東權益			
股本	30,000,000	30,000,000	[6]
儲備	15,212,442	15,212,442	
其中：保留溢利		12,742,196	[7]
本期間溢利		1,608,619	[8]
可供出售投資重估儲備		1,261,436	[9]
遞延稅項資產		(399,809)	[10]
股東權益	<u>45,212,442</u>	<u>45,212,442</u>	
負債及股東權益總額	<u>324,035,079</u>	<u>324,035,079</u>	

未經審核補充財務資料

(以美元列示)

4 資本充足比率 (續)

根據巴塞爾協定二點五的資本充足率

	於2012年12月31日
資本充足比率	<u>21.89%</u>
核心資本比率	<u>15.22%</u>
資本基礎的組成部分	
核心資本	
- 繳足股款的普通股股本	30,000,000
- 儲備(包括保留溢利 / (累計虧損))	9,747,322
- 年內溢利 / (虧損)	<u>3,523,382</u>
	43,270,704
減：核心資本的扣減額	<u>(846,333)</u>
核心資本的總額	<u>42,424,371</u>
可計算的附加資本	
- 按公允價重估持有可供出售股份 及債務證券而產生盈利的重估儲備	1,295,127
- 一般銀行業風險的法定儲備	-
- 整體評估減值準備	2,295,829
- 有期後償債項	15,000,000
	<u>18,590,956</u>
扣減前附加資本的總額	<u>18,590,956</u>
扣減後附加資本的總額	<u>18,590,956</u>
扣減後的資本基礎總額	<u>61,015,327</u>

本公司使用基本計算法計算信貸風險乃按照《銀行業(資本)規則》計算。此外，本公司採納基本計算法計算營運風險。

於2013年6月30日之資本充足比率乃按照由香港金融管理局，於2013年1月1日起實施《銀行業(資本)規則》的巴塞爾準則III之資本充足要求計算。2013年1月1日之前的資本充足披露乃根據當時的資本充足要求計算，因此與2013年1月1日後的相關比率不可直接比較。

5 流動資金比率

	截至2013年 6月30日止 6個月	截至2012年 6月30日止 6個月
期間的平均流動資金比率	<u>19629.80%</u>	<u>632.27%</u>

平均流動資金比率是按照香港《銀行業條例》附表四的規定，以每個曆月的平均比率的算術平均數計算。

未經審核補充財務資料

(以美元列示)

6 客戶貸款

(a) 按行業分類

按行業分類的客戶貸款分析是根據呈交金管局的「貸款、墊款及準備金分析季報表」列示，未扣除任何準備。

按照抵押品及減值準備分析的客戶貸款及墊款如下：

於2013年6月30日				
	貸款及 墊款總額	有抵押貸款 及墊款總額 百分比	整體評估 減值準備	個別評估 減值準備
在香港以外地區使用的貸款	178,426,805	2.6%	1,936,822	-
於2012年12月31日				
	貸款及 墊款總額	有抵押貸款 及墊款總額 百分比	整體評估 減值準備	個別評估 減值準備
在香港以外地區使用的貸款	184,673,372	2.6%	1,847,152	-

(b) 按地區分類

於2013年6月30日			
	貸款及 墊款總額	整體評估 減值準備	個別評估 減值準備
- 韓國	171,668,443	(1,863,474)	-
- 亞太地區不包括韓國	3,439,937	(37,333)	-
- 拉丁美洲	3,318,425	(36,015)	-
	178,426,805	(1,936,822)	-
於2012年12月31日			
	貸款及 墊款總額	整體評估 減值準備	個別評估 減值準備
- 韓國	177,424,544	(1,774,664)	-
- 亞太地區不包括韓國	3,822,152	(38,221)	-
- 拉丁美洲	3,426,676	(34,267)	-
	184,673,372	(1,847,152)	-

以上地區分析是在顧及風險轉移之因素後，按交易對手所在地分類。

未經審核補充財務資料

(以美元列示)

7 銀行同業及其他金融機構貸款

(a) 按行業分類

按行業分類的銀行同業及其他金融機構貸款分析是根據呈交金管局的「貸款、墊款及準備金分析季報表」列示，未扣除任何準備。

按照抵押品及減值準備分析的銀行同業及其他金融機構貸款及墊款如下：

	於2013年6月30日		
	貸款及 墊款總額	有抵押貸款 及墊款總額 百分比	整體評估 減值準備
貿易票據	<u>33,060,085</u>	100%	<u>359,007</u>
	於2012年12月31日		
	貸款及 墊款總額	有抵押貸款 及墊款總額 百分比	整體評估 減值準備
貿易票據	<u>44,838,870</u>	100%	<u>448,677</u>

(b) 按地區分類

	於2013年6月30日	
	貸款及 墊款總額	整體評估 減值準備
- 亞太地區不包括韓國	<u>33,060,085</u>	<u>(359,007)</u>
	於2012年12月31日	
	貸款及 墊款總額	整體評估 減值準備
- 亞太地區不包括韓國	41,540,595	(415,676)
- 中東	3,298,275	(33,001)
	<u>44,838,870</u>	<u>(448,677)</u>

以上地區分析是在額及風險轉移之因素後，按交易對手所在地分類。

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(以美元列示)

8 對非銀行類客戶的內地相關授信風險額

(以美元列示)

根據銀行業(披露)規則，以下對非銀行類客戶的內地相關授信風險額之分析乃參照金管局有關報表所列之機構類別及直接風險之類別以分類。

	於2013年6月30日			
	資產負債表 內的風險額 000'	資產負債表 外的風險額 000'	總風險額 000'	個別評估 減值準備 000'
中國內地機構	70,071	1,500	71,571	-
中國內地以外的公司及個人 而所授信貸為用於中國 內地	-	-	-	-
其他交易對手而本銀行視有 關風險額為非銀行類客戶 中國內地風險額	-	-	-	-
	於2012年12月31日			
	資產負債表 內的風險額 000'	資產負債表 外的風險額 000'	總風險額 000'	個別評估 減值準備 000'
中國內地機構	64,143	-	64,143	-
中國內地以外的公司及個人 而所授信貸為用於中國 內地	-	-	-	-
其他交易對手而本銀行視有 關風險額為非銀行類客戶 中國內地風險額	-	-	-	-

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(以美元列示)

9 外匯倉盤

(以百萬港元列示)

	於2013年6月30日			
	美元	歐元	日元	合計
現貨資產	2,434	102	-	2,536
現貨負債	2,442	97	-	2,539
長/ (短) 盤淨額	<u>(8)</u>	<u>5</u>	<u>-</u>	<u>(3)</u>
結構性倉盤淨額	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	於2012年12月31日			
	美元	歐元	日元	合計
現貨資產	2,440	94	-	2,534
現貨負債	2,450	88	-	2,538
長/ (短) 盤淨額	<u>(10)</u>	<u>6</u>	<u>-</u>	<u>(4)</u>
結構性倉盤淨額	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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