

GreenBond

INVESTOR UPDATE

JANUARY 2014



About KEXIM's Green Financing

KEXIM's green credit has mostly been disbursed in renewable energy and climate mitigation sectors with some designated for enhancement of high-tech energy efficiency.

Type of Credit: Green financing incorporates all credit types provided by KEXIM: export credits, overseas investment credits, import credits, and guarantees etc.

Eligible Sectors: Mostly overseas project in green industries, where Korean Companies' engagement takes place. The eligible sectors are usually designated by the Korean Government.

New Energy	Fuel Cell, Hydrogen Energy, etc.
Renewable Energy	Solar PV, Biomass, Biofuel, Waste Energy, etc.
Mitigation	Water Supply, Waste Treatment, etc.
High-Tech Energy Efficiency	LED, Smart Grid, HEV battery, etc.

KEXIM's Effort of Growing the Global Green Market



Our main role is to support the expansion of Korea's green capacity into the international green market.

Many Korean firms are high-tech powerhouses and have the capacity for innovative green projects. At the same time, the government has a strong will to support green growth. Given the size limitation of our domestic market, Korea's green growth blueprint is international expansion, which requires international track record and experience.

This is where KEXIM comes in. With our international experience and financing capacity, KEXIM facilitates the Green companies' expansion into the international stage.

KEXIM's green credit amount has grown rapidly. It has more than doubled in three years since 2009, amounting to USD 3.1billion in 2013.

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Notable Green Projects

PROJECT 1 PT. WAMPU HYDROELECTRIC POWER PROJECT

KEXIM Financing: US\$131 million

Clean Development Mechanism("CDM")* Project



KEXIM approved US\$131 million in project financing to the Wampu Hydroelectric Generator Construction Project in Indonesia, a project jointly

participated by Korea Midland Power Co., Ltd. and POSCO Engineering Co. Ltd.

The Wampu project is an overseas CDM project, capable of securing 230,000 tons of Certified Emission Reductions per year.

The 45MW micro-hydroelectric power generator costing US\$174 million will be built in the Wampu region of Northern Sumatra and will be the first independent hydroelectric power generator project in Indonesia. For thirty years after its construction, the generator will be operated by PT. Wampu Electric Power, a project company in which Korean companies have key roles.

* Clean Development Mechanism (CDM): a mechanism jointly implemented by developed and developing countries to reduce emissions of greenhouse gases and mitigate global warming. The CDM is governed by the United Nations Framework Convention on Climate Change (UNFCCC) as a means of decreasing greenhouse gas emission.

PROJECT 2 THE MUHARRAQ WASTEWATER TREATMENT PROJECT

KEXIM Financing: US\$235 million



The Muharraq Wastewater Treatment Project is the first wastewater project through Project Financing in which a Korean company and KEXIM participate

together. We committed US\$141 million direct loan and US\$94 million guarantees for commercial banks. The Bahrain Ministry of Works' Muharraq Sewage Treatment Plant (STP) project, located on reclaimed land in Bahrain, is scheduled for completion in 2014. The project is the first PPP in Bahrain's wastewater sector. The plant will have a treatment capacity of 100,000m³ per day and has a provision for future expansion to treat 160,000m³ per day. The plant is designed to have a lifespan of 25 years.

PROJECT 3 PAKISTAN PATRIND HYDROELECTRIC POWER PROJECT

KEXIM Financing: US\$110 million



KEXIM is progressively providing US\$ 110 million in project financing to support the private investment in the hydroelectric

power project in Patrind, Pakistan in which Korean public and private enterprises are executing entire project including equity investment, construction, and long-term operations.

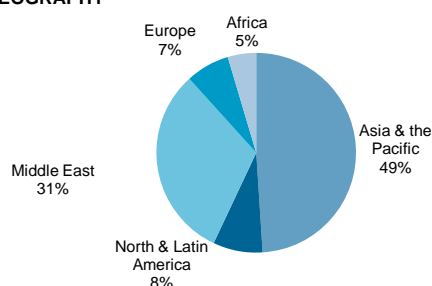
In this US\$436 million project, Korea Water Resources Corporation is constructing a 147MW hydropower plant and operate it for 30 years in Patrind, 120km northeast of the capital of Islamabad.

The project is on a Build-Operate-Transfer basis with an operation period of 30 years. This is the first hydropower project involving a wide range of Korean interest from construction to operation of the plant. It was registered as a CDM project, capable of securing 270,000 tons of Certified Emission by the UNFCCC on April 26, 2012.

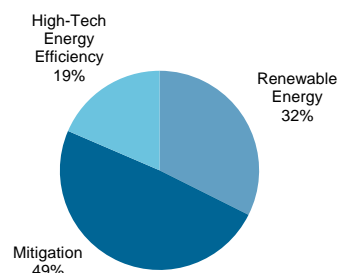
GREEN PROJECT PORTFOLIO BREAKDOWN BY GEOGRAPHY AND SECTOR

FY 2013

BY GEOGRAPHY



BY SECTOR



As of Dec 2013, almost US\$3.1 billion has been allocated to green projects across