

## Investor Q&A

<b>Date</b>	June 15, 2023
<b>Investor</b>	SSA / Asia
<b>Q&amp;As</b>	<p><b>Q1) Does KEXIM issue ECPs and what is KEXIM's overall annual funding strategy?</b> A1) Yes, we utilize ECP program as one of the vehicles to meet our annual funding target. This year, we have total annual funding target of USD 19 billion, including USD 13 billion of bond issuances(public offerings and private placements), USD 2 billion through syndicated bank loans, and USD 4 billion through CPs, mostly ECPs.</p> <p><b>Q2) What is the split between ECP and USCP funding?</b> A2) We can issue both ECPs and USCPs but are much more active in ECP market(more than 90% of total CP issuance), because of the time zone difference between Korea and US market.</p> <p><b>Q3) With respect to ESG, does KEXIM get involved in the defense and security sector? If so, what is KEXIM's policy and approach to such sectors?</b> A3) As an export credit agency, KEXIM does extend financing to defense and security sectors in alignment with the government's agenda. At the same time, we also acknowledge the sensitive nature of this sector and its potential social and ethical implications. In this respect, KEXIM has introduced a sector policy for defense and security in April 2023. Under the policy, we have set out exclusionary rules for provision of financial support to certain countries or equipment including unconventional weapons(such as weapons of mass destruction) and inhumane conventional weapons. The key point is to avoid conflicts from an ESG standpoint and uphold our reputation as a responsible participant in the global finance industry.</p> <p><b>Q4) Does KEXIM have a target for the Paris Agreement? Any other notable ESG related updates from KEXIM?</b> A4) Yes. As a party to the Paris Agreement, the Korean government is working ambitiously to reduce greenhouse emissions and reach its Net Zero Target by 2050. In light of this, KEXIM has established its ESG roadmap in 2021, where we have set forth our internal targets by 2030 to 1) finance KRW 180 trillion to ESG related sectors and 2) issue USD 20 billion ESG bonds. As of now, we have issued green, blue, social and sustainable format ESG bonds, and we aim to issue more in the future. One of the notable ESG updates in KEXIM is that we are aiming to publish our first TCFD report this year. It will include details on our specific plans to reduce operational carbon emissions by 50% by 2030.</p>