

## Investor Q&A #11

<b>Date</b>	July 6, 2023
<b>Investor</b>	Central Bank / LATAM
<b>Q&amp;As</b>	<p><b>Q1) Does KEXIM have any exposure to Latin American countries?</b></p> <p>A1) As of today(July 6, 2023), our exposure to Latin American projects takes up approximately 5~6% of the total loan balance.</p> <p>KEXIM has continuously supported Korean companies in this region, such as participating in infrastructure projects or securing raw materials in Electric Vehicle industry.</p> <p>For example, KEXIM approved a loan of USD 100 million for a Chilean mineral company SQM, in efforts to support Korean companies to secure a stable supply of lithium, a key material for EV batteries. The funds will be used to establish SQM's lithium production facilities and SQM will supply lithium to Korean battery cell producers in return.</p> <p><b>Q2) Can you explain more about the credit ratings of KEXIM?</b></p> <p>A2) KEXIM is currently rated Aa2 by Moody's, AA by S&amp;P, AA- by Fitch.</p> <p>The credit ratings of KEXIM have always been equalized with that of the Korea Sovereign, as it is highly expected that in the event of financial distress, the Korean Government will provide timely and sufficient support to KEXIM according to Article 37 of the KEXIM Act.</p> <p>It is also noting that KEXIM is the only policy bank in Korea which is exempt from the stand-alone credit assessment by all three rating agencies, based on their expectation of extraordinary government support given KEXIM's policy mandate.</p>