

Investor Q&A #12

Date	July 13, 2023
Investor	Asset Management / EMEA
Q&As	<p>Q1) How much of your exposure is oil related?</p> <p>A1) The oil related exposure is approximately 7.5% as of May 2023. The exposure mostly comprises of oil-related upstream projects and oil refinery plants.</p> <p>Q2) We could not participate in your 144A/RegS USD 1bn 7yr green bond issued in 2021 (due Oct 2028) given it included call option. Would you plan to issue similar callable benchmark bond in the future?</p> <p>A2) KEXIM has no plans to issue a benchmark bond with a call option. We are planning to issue a global bond in the third quarter of 2023, but it will not include a call option.</p> <p>Q3) So far you have mostly issued green bonds. Any plan to change the funding mix in terms of ESG labelling?</p> <p>A3) KEXIM has been trying to diversify its ESG bond portfolio by issuing not only green bonds but also blue, social, and sustainability bonds throughout the years.</p> <p>In January 2023, KEXIM issued USD 1 billion blue bond and the proceeds will be mostly allocated to a project related to methanol fuel vessels.</p> <p>In 2021, EUR 500 million social bond was issued to support SMEs affected by COVID-19 pandemic.</p> <p>In 2018, we also issued KRW 350 billion sustainability bond to facilitate improvements in health sector, energy procurement and creating job opportunities.</p> <p>We will continue our endeavors to diversify our funding mix in terms of ESG labelling by expanding our loan assets that fall into various ESG categories.</p>